

**Prepayment charges applicable for SME- LAP (Loan Against Property) effective from 1<sup>st</sup> September 2016.**

<b>Part Prepayment Charges *</b>	
• Individual as borrower	Nil
• For the borrower/s other than Individual where Part Prepayment is within 12 months (from the date of 1 <sup>st</sup> disbursement)	Upto 25% of Principal Outstanding – Nil >25% - 4% +ST
• For the borrower/s other than Individual where prepayment is after the expiry of 12 months but before the expiry of 24 months (from the date of 1 <sup>st</sup> disbursement)	Upto 25% of Principal Outstanding – Nil >25% - 3% +ST
• For the borrower/s other than Individual where prepayment is after 24 months but before the expiry of 48 months (from the date of 1 <sup>st</sup> disbursement)	Upto 25% of Principal Outstanding – Nil >25% - 2% +ST
• For the borrower/s other than Individual where prepayment is after 48 months (from the date of 1 <sup>st</sup> disbursement)	Nil
*Part payment is allowed once in one financial year: April – March. If any of the co-applicants/borrowers is a business entity, prepayment penalty is applicable	

<b>Foreclosure Charges</b>	
• Individual as borrower	Nil
• For the borrower/s other than Individual where foreclosure is within 12 months (from the date of 1 <sup>st</sup> disbursement)	4% +ST of Principal Outstanding
• For the borrower/s other than Individual where foreclosure is after the expiry of 12 months but before the expiry of 24 months (from the date of 1 <sup>st</sup> disbursement)	3% +ST of Principal Outstanding
• For the borrower/s other than Individual where foreclosure is after 24 months but before the expiry of 48 months (from the date of 1 <sup>st</sup> disbursement)	2% +ST of Principal Outstanding
• For the borrower/s other than Individual where foreclosure is after 48 months (from the date of 1 <sup>st</sup> disbursement)	Nil

## Other Charges

• Cheques / ECS bounce	Rs. 1000/-per bounce
• Annual Account Statement	Free of cost
• Provisional Certificate	Free of cost
• No Dues Certificate	Free of cost
• Retrieval of Property papers	Free of cost post Loan Closure ,else Rs 1000/- per retrieval
• Swapping of ECS	Free of cost for 1 <sup>st</sup> & later Rs. 500 for every swap
• Penal Interest	2% on delayed payment
• Notification of intimation of Mortgage to SRO	Customer to initiate and complete the same at its own cost and expenses
• ROC notification for charge (where Borrower is a Company)	Customer to initiate and complete the same at its own cost and expenses
• Change in cheque / DD	Free of cost

**\*NOTE:**

- *All the aforesaid charges/fee/rates are non-inclusive of Service Tax.*
- *Other surcharges, duties, levies etc. shall be applicable and payable by the customer over and above the aforesaid charges on actuals as per the prevailing state/central laws.*
- *The aforesaid rates, fees, charges etc. are based on the internal policies and procedures of ICFL and shall be subject to change/revision from time to time at sole discretion of ICFL*

*In case of any queries / other options on the documents above, please contact our sales executive.*

*Please write to us at our Customer Service **sme@indostarcapital.com** for any queries and suggestions.*