

Audited Financial Results for Year ended on 31st March 2015
(Pursuant to Clause 29 of the Listing Agreement for Debt Securities)

(₹ in Lacs)

| Sr. No. | Particulars | 6 months ended 31/03/2015 | Corresponding 6 months ended in the previous year 31/03/2014 | Year to Date Figures for Current Period ended 31/03/2015 | Previous accounting year ended 31/03/2014 |
|---------|--|---------------------------|--|--|---|
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | Interest earned (a+b+c+d) | 27,928 | 21,880 | 52,805 | 39,456 |
| | (a) Interest/disc. on advances/bills | 24,985 | 19,986 | 46,789 | 36,340 |
| | (b) Income on investments | - | - | - | - |
| | (c) Interest on balances with Reserve Bank of India and other inter bank funds | - | - | - | - |
| | (d) Others - Fee income | 2,943 | 1,894 | 6,016 | 3,116 |
| 2 | Other Income | - | - | - | 234 |
| 3 | Total Income (1+2) | 27,928 | 21,880 | 52,805 | 39,690 |
| 4 | Interest Expended | 13,536 | 10,974 | 25,793 | 19,189 |
| 5 | Operating Expenses (i+ii+iii+iv+v+vi) | 2,243 | 1,765 | 4,100 | 3,441 |
| | (i) Employees cost | 1,407 | 1,281 | 2,806 | 2,519 |
| | (ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately) | 315 | 126 | 449 | 286 |
| | (iii) Legal & professional fees | 274 | 98 | 448 | 215 |
| | (iv) Rent | 89 | 88 | 177 | 177 |
| | (v) Rates & taxes | 62 | 88 | 81 | 123 |
| | (vi) Office expenses | 96 | 84 | 139 | 121 |
| 6 | Total Expenditure (4+5) excluding Provisions and Contingencies | 15,779 | 12,739 | 29,893 | 22,630 |
| 7 | Operating Profit before Provisions and Contingencies (3-6) | 12,149 | 9,141 | 22,912 | 17,060 |
| 8 | Provisions (other than tax) and Contingencies | 138 | (184) | 304 | 135 |
| 9 | Exceptional Items | - | - | - | - |
| 10 | Profit(+)/Loss (-) from Ordinary Activities before tax (7-8-9) | 12,011 | 9,325 | 22,608 | 16,925 |
| 11 | Tax expense | 4,109 | 3,217 | 7,702 | 5,712 |
| 12 | Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11) | 7,902 | 6,108 | 14,906 | 11,213 |
| 13 | Extraordinary Items (net of tax expense) | - | - | - | - |
| 14 | Net Profit(+)/ Loss(-) for the period (12-13) | 7,902 | 6,108 | 14,906 | 11,213 |
| 15 | Paid-up equity share capital (Face Value of the share ₹ 10/- each) | 6,837 | 6,832 | 6,837 | 6,832 |
| 16 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) | - | - | 121,690 | 106,733 |
| 17 | Analytical Ratios | | | | |
| | (i) Capital Adequacy Ratio | 32.64% | 41.45% | 32.64% | 41.45% |
| | (ii) Earnings Per Share (EPS)* | 11.51 | 8.90 | 21.72 | 16.34 |
| 18 | NPA Ratios | | | | |
| | (a) Gross/Net NPA | 0.58% | 0.77% | 0.58% | 0.77% |
| | (b) % of Gross/Net NPA | 0.52% | 0.69% | 0.52% | 0.69% |
| | (c) Return on Assets (NPAT for the period/ Average total assets)* (Refer note 4) | 2.11% | 2.07% | 4.17% | 4.18% |

* The EPS and Return on Assets for the six months period ended March 31, 2015 and March 31, 2014 are not annualised.

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2015.
- The above results for the year ended March 31, 2015 and corresponding figures for the year ended March 31, 2014 have been subject to audit by the Statutory Auditors of the Company.
- The Company is engaged in financing activities in India. It operates in a single business segment.
- Average total asset represents the average of opening and closing total asset (including deferred tax asset).
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By and on behalf of the Board
IndoStar Capital Finance Limited
Vimal Bhandari
MD & CEO