

Limited Review Results for Half Year ended on 30th September 2014
(Pursuant to Clause 29 of the Listing Agreement for Debt Securities)

(₹ in Lacs)

Sr. No.	Particulars	6 months ended 30/09/2014	Corresponding 6 months ended in the previous year 30/09/2013	Previous accounting year ended 31/03/2014
		Unaudited	Unaudited	Audited
1	Interest earned (a)+(b)+(c)+(d)	24,878	17,576	39,456
	(a) Interest/disc. on advances/bills	21,804	16,354	36,340
	(b) Income on investments	-	-	-
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-
	(d) Others - Fee income	3,074	1,222	3,116
2	Other Income	-	234	234
3	Total Income (1+2)	24,878	17,810	39,690
4	Interest Expended	12,256	8,215	19,189
5	Operating Expenses (i)+(ii)+(iii)+(iv)+(v)+(vi)	1,857	1,677	3,441
	(i) Employees cost	1,398	1,238	2,519
	(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure to be shown separately)	135	159	285
	(iii) Legal & professional fees	174	118	215
	(iv) Rent	89	89	177
	(v) Rates & taxes	18	35	123
	(vi) Office expenses	43	38	121
6	Total Expenditure (4+5) excluding Provisions and Contingencies	14,113	9,892	22,630
7	Operating Profit before Provisions and Contingencies (3-6)	10,765	7,918	17,060
8	Provisions (other than tax) and Contingencies	166	320	135
9	Exceptional Items	-	-	-
10	Profit(+)/Loss (-) from Ordinary Activities before tax (7-8-9)	10,599	7,598	16,925
11	Tax expense	3,594	2,494	5,712
12	Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	7,005	5,104	11,213
13	Extraordinary Items (net of tax expense)	-	-	-
14	Net Profit(+)/ Loss(-) for the period (12-13)	7,005	5,104	11,213
15	Paid-up equity share capital (Face Value of the share ₹ 10/- each)	6,836	6,844	6,832
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	106,733
17	Analytical Ratios			
	(i) Capital Adequacy Ratio	33.65%	40.57%	41.45%
	(ii) Earnings Per Share (EPS) (Not annualised)	10.21	7.44	16.34
18	NPA Ratios			
	(a) Gross/Net NPA	0.65%	-	0.77%
	(b) % of Gross/Net NPA	0.59%	-	0.69%
	(c) Return on Assets (NPAT for the period/ Average total assets) (Refer note 4)	2.11%	2.06%	4.18%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2014.
- The above results for the half year ended September 30, 2014 and corresponding figures for the half year ended September 30, 2013 have been subject to limited review by the Statutory Auditor of the Company.
- The Company is engaged in financing activities in India. It operates in a single business segment.
- Average total asset represents the average of opening and closing total asset (including deferred tax asset).
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited