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Press Release for Immediate Dissemination

IndoStar Capital grows its retail finance business with vehicle finance HQ in Chennai; also launches affordable home finance

Aims for 5-6 branches in Chennai with up to 50 branches in Tamil Nadu by March 2018

December 01, 2017, Chennai: IndoStar Capital Finance Limited (IndoStar), one of India's leading NBFCs, has entered the vehicle finance business and affordable home finance after six successful years of corporate lending and supporting SME businesses.

The company today inaugurated its vehicle finance headquarters and its first retail finance branch in Chennai, located at Venkatanarayana Road, T.Nagar.

With the state capital as its headquarters, Everstone Group backed IndoStar's vehicle finance business will be the growth engine for its retail lending expansion across the nation.

"Chennai gives us the perfect platform to start our growth journey, especially in vehicle finance. IndoStar aims to open 5-6 branches in Chennai and up to 50 branches in Tamil Nadu by March 2018. With its entry into the affordable home finance and vehicle finance spaces, IndoStar has a wide range of products to offer under one roof namely corporate finance, vehicle finance, SME finance, retail home finance and affordable home finance.," said **R. Sridhar, Executive Vice-Chairman & CEO, IndoStar Capital Finance Ltd.**, at the inauguration of the firm's Chennai vehicle and housing finance office.

On the back of its recently launched positioning "**Life Ka Take-Off**" implying transformational growth in the lives of its customers, IndoStar plans to target tier-II and tier-III cities in the country to support the needs of increasingly aspirational middle-India, who want to grow in their lives. In this context, the company has plans to open branches and expand into fifteen states; *Tamil Nadu, Karnataka, Kerala, Andhra Pradesh, Telangana, Punjab, Uttarakhand, Himachal Pradesh, Gujarat, Rajasthan, Maharashtra, Madhya Pradesh, Chhattisgarh, Jammu & Kashmir and Uttar Pradesh.*

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“IndoStar is all set to provide financial assistance to the aspirational, entrepreneurial and expanding middle-India in smaller cities and create a gateway for them to access the formal financial and credit system. Chennai, being the headquarters for many automobile and auto components manufacturing companies, considering this, we have strategically headquartered our vehicle finance business in the city,” **added Sridhar.**

The company aims to grow the retail loan business significantly, particularly vehicle and home finance lending, as these two segment witness massive demand in the tier-II and tier-III cities.

About IndoStar Capital Finance Ltd.

IndoStar Capital Finance Limited (IndoStar) started operations in 2011 and has cemented its reputation as a well-respected Non-Banking Financial Company (NBFC). IndoStar has grown at a robust pace over a span of six years. As on 30th September 2017, the company had a net worth of INR 2023 Crore. The company offers tailor-made financial services to meet specific customer requirements in the form of Structured Term Finance to corporates, Loan Against Property (LAP) to SMEs, Affordable Home financing, Retail Home financing & Vehicle Home financing. IndoStar has a 100% owned housing finance subsidiary, IndoStar Home Finance Private Limited, which commenced operations in September 2017.

For more info, visit www.indostarcapital.com