

Schedule of Charges and Fees for SME-LAP

Sr. No.	Charge / Fee Description	Charges
I.	<u>Processing Fees (Non-Refundable)</u>	1% of Loan Amount
II.	<u>Part Prepayment Charges</u>	
	Individual as borrower	Nil
	For the borrower/s other than Individual where Part Prepayment is within 12 months (from the date of 1st disbursement)	Upto 25% of Principal Outstanding – Nil >25% - 4% +ST
	For the borrower/s other than Individual where prepayment is after the expiry of 12 months but before the expiry of 24 months (from the date of 1st disbursement)	Upto 25% of Principal Outstanding – Nil >25% - 3% +ST
	For the borrower/s other than Individual where prepayment is after 24 months but before the expiry of 48 months (from the date of 1st disbursement)	Upto 25% of Principal Outstanding – Nil >25% - 2% +ST
	For the borrower/s other than Individual where prepayment is after 48 months (from the date of 1st disbursement)	Nil
III.	<u>Foreclosure Charges</u>	
	Individual as borrower	Nil
	For the borrower/s other than Individual where foreclosure is within 12 months (from the date of 1st disbursement)	4% +ST of Principal Outstanding
	For the borrower/s other than Individual where foreclosure is after the expiry of 12 months but before the expiry of 24 months (from the date of 1st disbursement)	3% +ST of Principal Outstanding
	For the borrower/s other than Individual where foreclosure is after 24 months but before the expiry of 48 months (from the date of 1st disbursement)	2% +ST of Principal Outstanding
	For the borrower/s other than Individual where foreclosure is after 48 months (from the date of 1st disbursement)	Nil
IV.	<u>Other Charges</u>	
	Cheques / ECS bounce	Rs. 1000/-per bounce
	Annual Account Statement	Nil
	Provisional Certificate	Nil
	No Dues Certificate	Nil
	Retrieval of Property papers	Nil post Loan Closure else Rs 1000/- per retrieval
	Swapping of ECS	Nil for 1 st swap, post that Rs. 500 for every swap
	Penal Interest	2% on delayed payment

	Notification of intimation of Mortgage to SRO	Customer to initiate and complete the same at its own cost and expenses
	ROC notification for charge (where Borrower is a Company)	Customer to initiate and complete the same at its own cost and expenses
	Change in cheque / DD	Free of cost

Note: Fees / Charges are exclusive of GST or other Government Taxes, wherever applicable