



INDOSTAR CAPITAL FINANCE LIMITED

Liquidity Update
10 October 2018

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Key headlines



- Raised equity of INR 700 Crore through IPO in May 2018
- Strong balance sheet
 - Debt ~2x of Equity
 - Capital Adequacy ~32%
- Comfortable liquidity position
 - Cash & equivalents on hand INR 1,263 Crore; 22% of external debt
 - Positive ALM, month on month, for next 18 months
- Further funding sanctions of INR 651 Crore
- Excellent Asset quality

Comfortable liquidity position



➤ Positive ALM month on month, in FY 19 and FY 20

Particulars [INR Crore]	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	FY 20
Opening Cash & Equivalents*	1,263	1,058	945	888	908	939	828
Loan repayment inflows [Principal]	46	109	121	66	67	139	1,998
Total Inflow	1,309	1,167	1,066	954	975	1,078	2,826
Liability Repayment [Principal]							
Commercial Paper	125	100	85	-	-	125	115
NCDs	3	-	-	-	10	25	1,105
Term Loans & Others	124	122	93	46	26	99	710
Total Outflow	251	222	178	46	36	249	1,930
Closing Cash and equivalents	1,058	945	888	908	939	828	896

* Details of Opening Cash & Equivalents

Particulars	INR Crore
Cash and Bank Balance	451
Cash equivalents	
Liquid Debt Mutual Funds	318
Term Deposits with Banks	23
Undrawn funding Lines	361
Treasury Assets	110
Total	1,263

➤ Diversified funding sources

- 24 Commercial Banks
- 2 Financial institutions
- 20 Mutual funds

Particulars [INR Crores]	Q4 FY 18	Q1 FY 19	Q2 FY 19	
	Amount	Amount	Amount	% of Assets
Banks	2,137	2,163	2,603	29%
NCDs	1,190	1,980	2,543	28%
CPs & others	1,496	1,294	550	6%
	4,823	5,437	5,696	63%

➤ Additional funding lines sanctioned by Banks / FIs INR 651 Crore

➤ Retail Asset securitization strategy

- AUM INR 2,941 Crore @ 30 Sep 2018
- ~40% qualify as priority sector assets
- Monthly disbursement ~INR 300 Crore
- ~50% qualify as priority sector assets

Q2 FY19: Maintained High Asset Quality



Particulars	Q2 FY19	Q1 FY19	Q4 FY18
GNPA (INR Crore)	66	88	77
GNPA %	0.8%	1.2%	1.3%
NNPA (INR Crore)	46	74	64
NNPA %	0.6%	1.0%	1.1%
Corporate Lending			
# Customers	1	1	1
NNPA (INR Crore)	11	36	38
Retail Lending			
# Customers	22	21	14
NNPA (INR Crore)	35	38	26

- Significant progress in recovery of NPA in Corporate Lending
- Expect balance recovery within FY19



For Further Queries



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