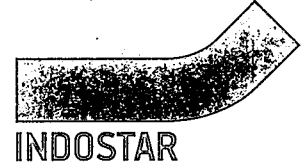


ICFL/LS/0077-A/ 2018-19



05 June 2018

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: *Enhancement of value for Long Term Debt Programme rating of the Company*

Ref.: *Regulation 30 read with PARA A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

Dear Sir / Madam,

Pursuant to the Regulation 30 read with PARA A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CARE Ratings Limited (formerly known as Credit Analysis and Research Limited) (CARE) has vide its letter reference no. CARE/HO/RL/2018-19/1765 dated 4 June 2018, enhanced the amount for which the Long Term Debt Programme of the Company is rated from INR 4,900 crore to INR 6,900 crore.

The current status of credit ratings assigned to the Company is mentioned below:

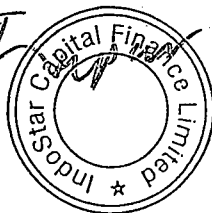
Particulars / Rating Agencies	Rating	Amount (in INR Crore)
Long Term:		
• Debt Programme		
CARE	"CARE AA-"	6,900
India Ratings and Research (Fitch Group)	"IND AA-/Stable"	3,000
• Market Linked		
CARE	"CARE PP-MLD AA-"	100
Short Term Debt Programme		
CRISIL Limited	"CRISIL A1+"	2,000
CARE	"CARE A1+"	2,000
ICRA Limited	"[ICRA] A1+"	1,250

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **IndoStar Capital Finance Limited**


Pankaj Thapar
Chief Financial Officer



IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 22 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com

CIN : U65100MH2009PLC268160